

Forward thinking.
Straight talking.

Corporate deal round-up 2020

A review of our key deals

Gateley LEGAL

January *deals*

- **Acquisition** of Diva Telecom Limited by Babble Cloud Holdings Limited, funded by AIB Group (UK) Plc. *Solicitors to the Buyer.*
- **Sale** of certain business and assets of Sanlam Wealth Planning UK Limited to PIB Employee Benefits Limited. *Solicitors to the Seller.*
- **Acquisition** of Macrocom (1077) Ltd (a company created to hold the York, Brent Cross, Kingston-Upon-Thames and Westfield Stratford City stores of Fraser Hart Ltd) by Watches of Switzerland Company Limited from the Anthony Nicholas Group. *Solicitors to the Buyer.*
- **Investment** in Maxton Topco Limited and acquisition of Cargostore Worldwide Trading Limited by Maxton Bidco Limited. *Solicitors to the Investors and Connection Capital LLP.*
- **Acquisition** of AGL Wealth Management Limited by IWP Newco 1 Limited. *Solicitors to the Buyer.*
- **Acquisition** of Edinburgh Wealth Management Limited by EWM Bidco Limited. *Solicitors to the Buyer.*
- **Further investment** in RC Cambridge LP. *Solicitors to the Fund.*
- **Acquisition** of Regent Court Veterinary Practice Limited by VetPartners Limited. *Solicitors to the Buyer.*
- **Acquisition** of Johnson Fleming Group Limited and Johnson Fleming Future Life Planning Limited by NFP UK Holdings Limited. *Solicitors to the Buyer.*
- **Acquisition** of a stake in Prosper Independent Financial Advisers Ltd by Independent Wealth Planners UK Limited. *Solicitors to the Buyer.*
- **Acquisition** of Cloudhelix Limited by Ekco Cloud Ltd. *Solicitors to the Buyer.*
- **Acquisition** of Architecture 519 Holdings Limited by Corstorphine & Wright Limited. *Solicitors to the Buyer.*

February *deals*

- **Acquisition** of A&A Carpets Limited by Likewise Group Plc from Whitestone Carpets Holdings Limited. *Solicitors to the Buyer.*
- **Sale** of Triveritas Limited to Knoell UK Holdings Limited. *Solicitors to the Sellers.*
- **Further investment** in The Wine Show Limited by Edition Capital Investments Limited. *Solicitors to the Investors.*
- **Acquisition** of The Swan Hotels (Newby Bridge) Holdings Limited and its subsidiary by B H Hotels 4 Limited. *Solicitors to the Buyer.*
- **Sale** of a portfolio of properties by Macein Limited to a US-based real estate development and management company. *Solicitors to the Sellers.*
- **Investment** in Pizzaluxe Group Limited by Edition Capital Investments Limited. *Solicitors to the Investors.*
- **Buy-in management buy-out** of McIntyre Electrical Limited, backed by Foresight Group. *Solicitors to the Sellers.*
- **Acquisition** of Viva Nylons Limited by Nylacast Engineered Products Limited. *Solicitors to the Buyer.*
- **Share for share exchange** followed by admission and placing on the NEX Growth Market of Incanthera Plc. *Solicitors to the Company.*
- **Acquisition** of the rights to the profits of Paul Tweed LLP and William Paul Tweed and Selena Mary Kerins, trading as a partnership under the name Tweed, by Gateley Plc. *Solicitors to the Buyer.*

“
Gateley ‘stands head and shoulders above anyone else’ in advising on M&A transactions.
”

Legal 500, 2021

March *deals*

- **Investment** in double Newco structure by YFM Private Equity Limited to fund the acquisition of Innovative Safety Systems Limited. *Solicitors to the Investors.*
- **Sale** of Celsus Group Limited to Luccess Bidco Limited, backed by Sullivan Street Partners. *Solicitors to the Seller.*
- **Investment** in Magway Limited by Crowdcube Limited and individual investors. *Solicitors to the Company.*
- **Acquisition** of Matsa Holdings Limited and acquisition of a 40% stake in TVP Holdings Ltd by Gateley (Holdings) Plc. *Solicitors to the Buyer.*
- **Management buy-out** of Smartsourcing Limited, backed by HSBC UK Bank Plc. *Solicitors to the Management.*
- **Acquisition** of Wisley Property Investments Limited by Taylor Wimpey UK Limited. *Solicitors to the Buyer.*
- **Investment** in Bayfields Opticians and Audiologists by BGF Investment LP. *Solicitors to the Investors.*
- **Acquisition** of Licence Bureau Limited by TTC Group (UK) Limited, and refinancing of TTC Group provided by Santander and HSBC. *Solicitors to the Buyer and Borrower.*
- **Sale** of Austin Newport Group Limited to Artelia Holdings SAS. *Solicitors to the Seller.*
- **Investment** in, and **acquisition** of, Acora Holdings Limited by Palatine Private Equity LLP. *Solicitors to the Investors.*
- **Acquisition** of Group Rapport Holdings Limited by Truinvest Limited. *Solicitors to the Buyer.*
- **Investment** in Cordant Group Plc by Twenty20 Bidco 1 Limited, an acquisition vehicle controlled by Twenty20 Capital Holdings. *Solicitors to the Investors.*
- **Acquisition** of Lander Holdings Limited by Grove Industries Limited. *Solicitors to the Buyer.*
- **Investment** in Ebb3 Limited by NPIF NW Equity LP (the Northern Powerhouse Investment Fund). *Solicitors to the Company.*
- **Acquisition** of shares in, and further investment into, Clicktech Solutions Ltd. *Solicitors to the Investor.*
- **Investment** in Nano Interactive Group Limited by Maven Capital Partners UK LLP (through its VCT investment funds), Foresight VCT Plc and Foresight Fund Managers Limited. *Solicitors to the Investors.*
- **Further investment** in Little Lion Entertainment Limited by Edition Capital Investments Limited. *Solicitors to the Investors.*
- **Investment** in GetSetGo! Limited by Edition Capital Investments Limited. *Solicitors to the Investors.*
- **Sale** of McDowall Holdings Limited (and its subsidiaries) to Johnson Controls Luxembourg European Finance S.a.r.l. *Solicitors to the Seller.*
- **Further investment** in Little Door & Co Limited by Edition Capital Investments Limited. *Solicitors to the Investors.*
- **Investment** in 17Capital Fund 5 EUR SCSp by the investor clients of Connection Capital LLP. *Solicitors to the Investors and Connection Capital LLP.*
- **Investment** in Push Technology Limited by Maven Capital Partners UK LLP (through its VCT investment funds) and Guinness Asset Management. *Solicitors to Maven Capital Partners UK LLP.*

April & May *deals*

- **Acquisition** of Stevenage Circuits Limited by Trackwise Designs Plc, funded by share placing on AIM. *Solicitors to the Buyer.*
- **Share placing** by Surface Transforms Plc. *Solicitors to the Company.*
- **Acquisition** of an 80% stake in Clairville York Group Limited by Independent Wealth Planners UK Limited. *Solicitors to the Buyer.*
- **Further investment** in the Rowan International group of companies by Connection Capital's investor clients and certain of the management team. *Solicitors to the Company.*
- **Acquisition** of RHG Holdings Limited by Independent Wealth Planners UK Limited. *Solicitors to the Buyer.*
- **Funding** to Reacta Biotech Ltd provided by Moulton Goodies, Development Bank of Wales and Acceleris Capital. *Solicitors to the Company.*
- **Acquisition** of Gilmour Hamilton Wealth Management LLP by AGL Wealth Management Limited. *Solicitors to the Buyer.*
- **Acquisition** of Beyond Financial Limited by AB Bidco Limited. *Solicitors to the Buyer.*
- **Share placing** by Franchise Brands Plc. *Solicitors to the Company.*

“
The quality of the advice is always good, and they have a good understanding of private equity. They're very accessible, responsive and good to work with.
”
Chambers, 2020

June *deals*

- **Acquisition** of ABT Machine Tools & Tooling Limited by United Tooling Solutions Limited, funded by Shawbrook Bank Limited. *Solicitors to the Buyer.*
- **Sale** of Sorted Holdings Limited's subsidiary company, myparceldelivery.com Limited, to individual buyers. *Solicitors to the Seller.*
- **Acquisition** of Barnes JB Limited by United Tooling Solutions Limited, funded by Shawbrook Bank Limited. *Solicitors to the Buyer.*
- **Share placing** by Live Company Group Plc. *Solicitors to the Company.*
- **Acquisition** of Kalem Limited by United Tooling Solutions Limited, funded by Shawbrook Bank Limited. *Solicitors to the Buyer.*
- **Further investment** in 17Capital Fund 5 EUR SCSp by the investor clients of Connection Capital LLP. *Solicitors to the Investors and Connection Capital LLP.*
- **Acquisition** of Lake Technologies Ltd by Babble Cloud Holdings Limited, funded by LDC. *Solicitors to the Buyer.*
- **Acquisition** of Westinsure Webb (Financial Services) Limited by Independent Wealth Planners UK Limited. *Solicitors to the Buyer.*

July *deals*

- **Sale** of GFH Intermediate Holdings Limited to MICT, Inc and admission to NASDAQ. *Solicitors to the Seller.*
- **Investment** in Rockhammer Holdco Limited by YFM Private Equity Limited to fund the acquisitions of Graham High Group Limited and B.A.S.E. (UK) Limited. *Solicitors to the Investors.*
- **Fundraise** on AIM by Itaconix Plc. *Solicitors to the Nomad and Joint Broker, N+1 Singer Advisory LLP, and Joint Broker, Allenby Capital Limited.*
- **Sale** of Kennedy Publishing & Productions Limited to Hipgnosis SFH XX Limited. *Solicitors to the Seller.*
- **Investment** in Aker Systems by LDC. *Solicitors to the Investor.*
- **Investment** in Capital Dynamics Clean Energy and Infrastructure VIII SCSp by the investor clients of Connection Capital LLP. *Solicitors to the Investors and Connection Capital LLP.*
- **Acquisition** by Inspired Energy Plc of the entire issued share capital of Ignite Energy Ltd not previously acquired by them. *Solicitors to the Buyer.*
- **Asset reorganisation and joint venture** in Ticknovate Limited by Digitalist UK Limited and ABC Leisure Investments Limited. *Solicitors to Digitalist UK Limited and Ticknovate Limited.*
- **Acquisition** of Super Grip (UK) Limited by Nylacast Engineered Products Limited. *Solicitors to the Buyer.*
- **Acquisition** of Alerter Group Limited by Sdip Holdings UK Limited. *Solicitors to the Buyer.*
- **Fundraise** on AIM by Infrastrata Plc. *Solicitors to the Nomad and Broker, Cenkos Securities Plc.*
- **Investment** in Barwood Regional Property Growth Fund IV LP by the investor clients of Connection Capital LLP. *Solicitors to the Investors and Connection Capital LLP.*
- **Investment** in IQ Capital Growth Fund I LP by Connection Venture Growth LP. *Solicitors to the Investor.*
- **Joint venture** in Mansion House Group (Sandbach) Limited between Housing Growth Partnership LP as investor and Mansion House Project Management Limited as developer. *Solicitors to Mansion House Group (Sandbach) Limited and Mansion House Project Management Limited.*
- **Buy-back of shares** in Evolve IT Consulting Limited from individual shareholders. *Solicitors to the Company.*
- **Acquisition** of Carnelian Capital Management Limited by Independent Wealth Planners UK Limited. *Solicitors to the Buyer.*

“

Clients recommend Gateley for ‘the breadth and depth of expertise across its strong team’.

”

Legal 500, 2021

August *deals*

- **Investment** in Microbiosensor Limited by British Business Bank (Future Fund), matched by investment from NPIF NW Equity LP and The GM & Cheshire Life Sciences Fund L.P. *Solicitors to the Company.*
- **Acquisition** of Hunter Hammond Daniel Associates Limited by Independent Wealth Planners UK Limited. *Solicitors to the Buyer.*
- **Fundraise** on AIM by Pelatro Plc. *Solicitors to the Nomad and Broker, Cenkos Securities Plc.*
- **Acquisition** of Frobisher Capital Ltd by Wren Sterling Financial Planning Limited. *Solicitors to the Buyer.*
- **Sale** of Keith Hanson Road Transport to The Warnes Group Ltd. *Solicitors to the Sellers.*
- **Acquisition** of LSI Energy Holdings Limited by Inspired Energy Plc. *Solicitors to the Buyer.*
- **Firm placing** and open offer of shares on AIM for Inspired Energy Plc. *Solicitors to the Company.*
- **Acquisition** of CMT Holdings Ltd and its subsidiary company, Corporate Management Telecom Limited, by Babble Cloud Holdings Limited, funded by LDC and AIB Group (UK) Plc. *Solicitors to the Buyers.*

September *deals*

- **Sale** of a 21% stake in Gymshark Group Limited to private equity firm, General Atlantic. *Solicitors to Sellers and Management.*
- **Acquisition** of Friary Insurance Services Limited by NFP UK Holdings Limited. *Solicitors to the Buyer.*
- **Investment** in Rapidspike Limited by Praetura Ventures Limited. *Solicitors to the Investors.*
- **Acquisition** of Roanza Limited and Roanza Solutions Limited (both in administration) by Estar Truck and Van Limited. *Solicitors to the Buyer.*
- **Sale** of a 75% stake in Polly Teach Limited to Portland College Enterprises Limited. *Solicitors to the Sellers.*
- **Acquisition** of The ArkVet Practice Limited by VetPartners Limited. *Solicitors to the Buyer.*
- **Sale** of a 51% stake in Besana to Importaco Mediterranean Nuts S.L. *Solicitors to the Seller.*
- **Acquisition** of Care and Community Ltd by GBMM Limited. *Solicitors to the Buyer.*
- **Sale** of RSG Engineering UK Limited to Standby Group AB. *Solicitors to the Sellers.*



Advising Gymshark on its \$1bn unicorn deal

The valuation saw Gymshark join an exclusive list of fewer than 25 British companies to have secured unicorn status since 2001, achieving the feat in just eight years.

Read more about this deal at:

gateleyplc.com/insight/case-studies/how-we-helped-our-clients-gymshark/

October *deals*

- › **Acquisition** of a 9% stake in Huapei Global Securities Limited by BI Intermediate (Hong Kong) Limited from Huapei Global Capital Limited. *Solicitors to the Buyer.*
- › **Sale** of Edgewest Plastics (UK) Limited to Avon Group Manufacturing (Holdings) Limited. *Solicitors to the Sellers.*
- › **Acquisition** of Armac Holdings Limited and its subsidiary Armac Veterinary Group Limited by VetPartners Limited. *Solicitors to the Buyers.*
- › **Sale** of AT Online Computing Limited to Tela Technology Limited. *Solicitors to the Sellers.*
- › **Acquisition** of Centurion Management Systems Ltd (trading as Breathe) by ELMO Software UK Holdings Limited. *Solicitors to the Buyer.*
- › **Investment** in Sorted Holdings Limited by British Business Bank (Future Fund), matched by investment from Merian Chrysalis Investment Company Limited. *Solicitors to the Company.*
- › **Acquisition** of Shape Networks Limited by Babble Cloud Holdings Limited, debt funded by Apera Asset Management LLP. *Solicitors to the Buyer.*
- › **Sale** of Chase Distillery (Holdings) Limited to Diageo Great Britain Limited. *Solicitors to the Sellers.*
- › **Management buy-out** of TeacherActive Limited, funded by Tosca Debt Capital. *Solicitors to the Company.*
- › **Acquisition** of Neston Industrial Services Limited and Neston Environmental Services Limited by Future Industrial Services Limited. *Solicitors to the Buyer.*

November *deals*

- › **Sale** of Mears Property Investment 1 Limited to Home Reit Plc. *Solicitors to the Sellers.*
- › **Share placing** on NASDAQ by MICT Inc. *Solicitors to the Company.*
- › **Sale** of an 85% stake in Celtic Process Systems Limited to Whitland EOT Limited. *Solicitors to the Sellers.*
- › **Secondary buy-out** of Babble Cloud Holdings Limited, backed by Graphite Capital with LDC retaining a minority stake, from the selling shareholders. *Solicitors to the Sellers and LDC.*
- › **Sale** of Poppy Nursing Limited to MCG Group Holdings Limited. *Solicitors to the Sellers.*
- › **Acquisition** of Alex M Grant & Company Limited by IWP Advisory Holdings Limited. *Solicitors to the Buyer.*
- › **Investment** in Ross Corporate Holdings Limited by LDC. *Solicitors to the Investors.*
- › **Acquisition** of Donald Assets UK Limited by IWP Advisory Holdings Limited. *Solicitors to the Buyer.*
- › **Sale** of Mediaburst Limited by Commify UK Limited to A R T Healthcare Software Ltd (trading as psHealth). *Solicitors to the Sellers.*
- › **Financing** to Gorgeous Retail Group Limited by investor clients of Connection Capital LLP to fund the acquisition of Beauty Flash and for working capital. *Solicitors to the Investors and Connection Capital LLP.*
- › **Pre-pack purchase** of real estate premises, intellectual property, stock, goodwill, IT, plant, vehicles and equipment from CB Imports Limited (in administration) by APAC Group Holdings Limited, Country Baskets Stores Limited and Country Baskets Imports Limited. *Solicitors to the Buyers.*
- › **Investment** in Foundation SP by LDC. *Solicitors to the Founders and Management.*
- › **Acquisition** of Bishop Armstrong Financial Planning Ltd by IWP Advisory Holdings Limited. *Solicitors to the Buyer.*

December *deals*

- › **Sale** of Energisave Online Limited, KWH Consulting Limited and Simply Business Energy Limited by Inspired Energy Plc to Ensco 9547 Limited. *Solicitors to the Seller.*
- › **Sale** of a stake in Texthelp to Five Arrows Principal Investments from LDC and management. *Solicitors to the Sellers.*
- › **Acquisition** of Elasta Limited (parent company of G.A.H. (Refrigeration) Limited) by Sip Holdings UK Limited. *Solicitors to Sdiptech AB (publ.), parent company to the Buyer.*
- › **Fundraising** by Trackwise Designs Plc by placing, subscription and open offer for shares in the capital of the company and admission of those shares to trading on AIM. *Solicitors to the Company.*
- › **Sale** of Iconichem Group Limited to Ahmet Cengiz and others from GIL Investments Limited. *Solicitors to the Seller.*
- › **Sale** of Upstream Group Limited and its subsidiary, Riverbank IT Management Limited, to Air IT Limited. *Solicitors to the Sellers.*
- › **Acquisition** of Webexpenses (Signifo Limited (UK), Webexpenses Pty Ltd (Aus) and Webexpenses Inc (USA)) by ELMO Software. *Solicitors to ELMO Software UK Holdings Limited.*
- › **Acquisition** of Ultra Communications Holdings Limited and its subsidiaries by Babble Cloud Holdings Limited, debt funded by Apera Asset Management LLP. *Solicitors to the Buyer.*
- › **Sale** of Vehicle Replacement Group Limited to Davies Group Limited. *Solicitors to the (minority holding) Sellers.*
- › **Acquisition** of Wirehive Limited by Pax8 UK Limited. *Solicitors to the Buyer.*
- › **Investment** in Freedom Acquisitions Limited by British Business Bank (Future Fund) and Honeycomb Investment Trust Plc. *Solicitors to the Company.*
- › **Acquisition** of TCEH (2011) Limited as well as the business and assets of Three Counties Equine Hospital LLP by VetPartners Limited. *Solicitors to the Buyer.*
- › **Investment** in Freedom Acquisitions Limited by British Business Bank (Future Fund) matched by investment from Honeycomb Investment Trust Plc. *Solicitors to the Company.*
- › **Sale** of Bluestar Software Limited to Jonas Computing (UK) Limited. *Solicitors to the (minority holding) Sellers.*

To learn more about our year
in corporate, visit:
gateleypkc.com/deal-round-up-2020

Awards

In 2020 we received numerous accolades. Highlights include:

Birmingham Law Society Legal Awards 2020

Shortlisted for Law Firm of the Year (National)

East Midlands Dealmakers Awards 2020

Shortlisted for Corporate Law Firm of the Year

Shortlisted for Deal of the Year

Thames Valley Deal Awards 2020

Winner of Law Firm of the Year

Andrew Peddie shortlisted for Lawyer of the Year

Yorkshire Dealmakers Awards 2020

Shortlisted for Deal of the Year (£5m- £25m)

The Private Equity Awards 2020

Regional Legal Adviser of the Year Finalist

Midlands Dealmakers Awards 2020

Shortlisted for SME Deal of the Year

North East Dealmakers Awards 2020

Shortlisted for Private Equity/Venture Capital Deal of the Year

North West Dealmakers Awards 2020

Shortlisted for Deal of the Year (sub £10m)

Shortlisted for Deal of the Year (£10m-£50m)

The Times' 200 Best Law Firms 2020

Commended for 'Banking & Finance' and 'Company & Commercial'

South East Dealmakers Awards 2021

Shortlisted for Private Equity/Venture Capital Deal of the Year

“

Very personable, they want to help, and they're commercial and practical.

”

Chambers, 2021



You can sign up to receive the latest news,
views and insights at:
gateleyplc.com/contact/subscribe

This publication is intended for general information purposes only. It should not be relied on as a substitute for taking advice in particular circumstances. Neither Gateley Legal nor any other Gateley Group entity accepts responsibility for any loss arising from reliance on information in this publication. Before acting on anything in this publication, please speak to your usual Gateley Legal contact. Gateley Legal is the business name of Gateley Plc.